## **American 1 Credit Union**

Statement of Financial Condition as of 11/30/23

NO.ASSETSTHIS PERILoans:			
701     Loans     \$318,724,3       Unsecured/Line of Credit     20,231,9       97,943,7     77       Loans purchased from liq. credit unions (Net)       Home Equity & Mortgage     7,670,3       712     Loans purchased from liq. credit unions (Net)       Home Equity & Mortgage     7,670,3       719     Less: Allowance for loan losses     97,943,7       719     Less: Allowance for loan losses     Net:       \$444,570,4     -14,444,9       729     Accounts Receivable:     \$430,125,4       730     Cash:     177,645,6       731     Cash in bank     177,645,6       11,955,1     Investments:     11,955,1       US Government obligations     Federal Agencies     11,192,0       Trust     Alloya Corporate CU     5,036,6       CLF     1,433,5     Certificates of Deposit     11,192,0       Federal Home Loan Bank     604,4     NCUSIF     4,689,9       Other     256,0     Interest Receivable     11,92,0       Therest Receivable     5,661,0     0     604,4       NCUSIF     4,689,9     0     604,4       <		ASSETS	END OF THIS PERIOD
Unsecured/Line of Credit20,231,9Credit Card97,943,7T12Loans purchased from liq. credit unions (Net)Home Equity & Mortgage7,670,3Total:\$444,570,4719Less: Allowance for loan lossesNet:\$430,125,4729Accounts Receivable:Accounts Receivable:\$3,033,6Cash:1177,645,6Cash on hand11,955,1Investments:5,036,6US Government obligationsFederal AgenciesTrustAlloya Corporate CUAlloya Corporate CUCLF1,433,5Certificates of DepositAlloya Corporate CUCherAlloya Corporate CUCherAllowance752760Prepaid and Deferred Expenses:Insurance & DuesJund & Land ImprovementsBuilding & Building ImprovementsBuilding & Building ImprovementsBuilding & Building Improvements8,778,4774Accound Income:Loan InterestLoan InterestLoan InterestAccound Income:Loan InterestLoan InterestAccound Income:Loan InterestState, Setts:779Other Assets:VISACUSO231, 4			
Credit Card   97,943,7     712   Loans purchased from liq. credit unions (Net)   7,670,3     Home Equity & Mortgage   7,670,3     719   Less: Allowance for loan losses   \$444,570,41     719   Less: Allowance for loan losses   \$443,570,41     729   Accounts Receivable: Accounts Receivable:   \$3,033,6     730   Cash: Accounts Receivable:   \$3,033,6     731   Cash in bank   177,645,6     Cash on hand   11,955,1     Investments:   US Government obligations     Federal Agencies   Trust     Alloya Corporate CU   5,036,6     CLF   1,433,5     Certificates of Deposit   11,192,0     Federal Home Loan Bank   604,4     NCUSIF   4,689,9     Other   256,0     Insurance & Dues   176,9     Prepaid and Deferred Expenses:   5,661,0     752   Insurance & Dues   176,9     770   Fixed Assets: (Net)   1,074,9     780   Accound Income:   2,698,6     Building & Building Improvements   8,778,4     774   Furniture & Equipment   1,074,9     780   Accound Income:   2,136,9     10   Loan Interest   2,136,9 <t< td=""><td>701</td><td></td><td>\$318,724,339.86</td></t<>	701		\$318,724,339.86
712   Loans purchased from liq. credit unions (Net)   7,670,3     719   Less: Allowance for loan losses   7,670,3     719   Less: Allowance for loan losses   9,670,3     729   Accounts Receivable:   \$444,570,4     729   Accounts Receivable:   \$3,033,6     730   Cash:   731     731   Cash in bank   177,645,6     733   Cash in bank   11,955,1     Investments:   US Government obligations   5,036,6     719   Certificates of Deposit   11,192,0     710   Federal Agencies   11,433,5     711   Certificates of Deposit   11,192,0     711   Federal Home Loan Bank   604,4     719   NCUSIF   4,689,9     719   Other   256,0     711   Insurance & Allowance   752     720   Prepaid and Deferred Expenses:   176,9     721   Insurance & Dues   176,9     722   Fixed Assets: (Net)   1,074,9     733   Land & Land Improvements   8,778,4     734   Furniture & Equipment   1,074,9     7350   Fixed Assets: (Net)   1,074,9     736   Fixed Assets: (Net)   2,698,6     737   Fi			20,231,927.58
Home Equity & Mortgage     7,670,3       719     Less: Allowance for loan losses     7,670,3       719     Less: Allowance for loan losses     -14,444,9       729     Accounts Receivable:     \$430,125,4       729     Accounts Receivable:     \$3,033,6       730     Cash:     7       731     Cash in bank     177,645,6       Cash on hand     11,955,1       Investments:     US Government obligations       Federal Agencies     11,192,0       Trust     4       Alloya Corporate CU     5,036,6       CLF     1,433,5       Certificates of Deposit     11,192,0       Federal Home Loan Bank     604,4       NCUSIF     4,689,9       Other     256,0       Interest Receivable     5,661,0       770     Fixed Assets: (Net)     176,9       Prepaid Lease Expense     5,661,0       770     Fixed Assets: (Net)     2,698,6       Land & Land Improvements     2,698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Acc		Credit Card	97,943,779.81
719     Less: Allowance for Ioan Iosses     -14,444,9       729     Accounts Receivable:     \$430,125,4       729     Accounts Receivable:     \$3,033,6       730     Cash:     77       731     Cash in bank     177,645,6       Cash on hand     11,955,1       Investments:     US Government obligations       Federal Agencies     Trust       Alloya Corporate CU     5,036,6       CLF     1,433,5       Certificates of Deposit     11,192,0       Federal Home Loan Bank     604,4       NCUSIF     4,689,9       Other     256,0       Interest Receivable     176,9       Prepaid Lase Expenses:     176,9       Other Prepaid Lese Expenses     5,661,0       770     Fixed Assets: (Net)     1,074,9       Land & Land Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Accrued Income:     26,8       Loan Interest     26,8     2,136,9       Investment Interest     26,8       Insurance Reimbursement     180,0       790     Other Assets:	712	Loans purchased from liq. credit unions (Net)	0.00
719     Less: Allowance for loan losses     1-14,444,9       729     Accounts Receivable:     \$430,125,4       730     Cash:     731       731     Cash in bank     177,645,6       Cash on hand     11,955,1       Investments:     11,955,1       US Government obligations     5,036,6       Federal Agencies     711,192,0       Federal Agencies     11,192,0       Federal Home Loan Bank     604,4       NCUSIF     4,689,9       Other     256,0       Interest Receivable     176,9       Prepaid and Deferred Expenses:     176,9       Other     256,0       Trust     4,689,9       Other     256,0       Interest Receivable     176,9       Student Loans & Allowance     176,9       Prepaid and Deferred Expenses:     5,661,0       The Prove and Lease Expense     0       Other Prepaid Lease Expense     5,661,0       Prepaid Lease Expense     5,661,0       Trust     1,074,9       Row Accrued Income:     2,136,9       Loan Interest     2,136,9       Investment I		Home Equity & Mortgage	7,670,370.43
Net:     \$430,125,4       729     Accounts Receivable:     \$3,033,6       730     Cash:     ************************************		Total:	\$444,570,417.68
729     Accounts Receivable:     \$3,033,6       730     Cash:     731       731     Cash in bank     177,645,6       Cash on hand     11,955,1       Investments:     11,955,1       US Government obligations     Federal Agencies       Trust     4       Alloya Corporate CU     5,036,6       CLF     1,433,5       Certificates of Deposit     11,192,0       Federal Home Loan Bank     604,4       NCUSIF     4,689,9       Other     256,0       Interest Receivable     5tudent Loans & Allowance       752     760     Prepaid and Deferred Expenses:       Insurance & Dues     176,9       Prepaid Lease Expense     0       Other Prepaid Lease Expense     5,661,0       770     Fixed Assets: (Net)     1,074,9       780     Accrued Income:     2,136,9       Insurance Reimbursement     180,0       790     Other Assets:     26,8       Insurance Reimbursement     180,0       790     Other Assets:     26,8       Insurance Reimbursement     180,0       790 <td>719</td> <td>Less: Allowance for loan losses</td> <td>-14,444,923.55</td>	719	Less: Allowance for loan losses	-14,444,923.55
Accounts Receivable\$3,033,6730Cash:731Cash in bank731Cash on handInvestments:US Government obligationsFederal AgenciesTrustAlloya Corporate CUCLFAlloya Corporate CUCEFCertificates of Deposit11,192,0Federal Home Loan Bank604,4NCUSIFOther256,0Interest ReceivableStudent Loans & Allowance752760Prepaid and Deferred Expenses:Insurance & Dues176,9Prepaid Lease ExpenseOther Prepaid Expenses5,661,0770Fixed Assets: (Net)Land & Land Improvements8,778,4774Furniture & Equipment780Accrued Income:Loan Interest2,136,9Investment Interest26,8Insurance Reimbursement180,0790Other Assets:VISACUSO231,4		Net:	\$430,125,494.13
Accounts Receivable\$3,033,6730Cash:731Cash in bank731Cash on handInvestments:US Government obligationsFederal AgenciesTrustAlloya Corporate CU5,036,6CLF11,192,0Federal Home Loan BankNCUSIFOther256,0Interest ReceivableStudent Loans & Allowance752760Prepaid and Deferred Expenses:Other Prepaid ExpensesOther Prepaid ExpensesOther Prepaid ExpensesStuding & Building Improvements8,778,4770Fixed Assets: (Net)10Laan & Land Improvements2,698,6Building & Building Improvements8,778,4774Furniture & Equipment10,074,9780Accrued Income:Loan Interest10,020790Other Assets:VISACUSO231,4	729	Accounts Receivable:	
730     Cash:       731     Cash in bank     177, 645, 6       731     Cash on hand     11, 955, 1       Investments:       US Government obligations       Federal Agencies     11, 955, 1       Trust	. = .		\$3,033,641.40
731     Cash in bank     177,645,6       Cash on hand     11,955,1       Investments:     US Government obligations       Federal Agencies     Trust       Alloya Corporate CU     5,036,6       CLF     1,433,5       Certificates of Deposit     11,192,0       Federal Home Loan Bank     604,4       NCUSIF     4,689,9       Other     256,0       Interest Receivable     256,0       Student Loans & Allowance     752       752     760       Prepaid and Deferred Expenses:     176,9       Prepaid Lease Expense     176,9       Prepaid Lease Expense     5,661,0       770     Fixed Assets: (Net)     2,698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Accrued Income:     2,136,9       10an Interest     26,8     26,8       Insurance Reimbursement     180,0       790     Other Assets:     26,8       VISA     3,963,0     231,4			
Cash on hand11,955,1Investments:US Government obligationsFederal AgenciesTrustAlloya Corporate CU5,036,6CLF1,433,5Certificates of Deposit11,192,0Federal Home Loan Bank604,4NCUSIF4,689,9Other256,0Interest Receivable256,0Student Loans & Allowance176,9Prepaid and Deferred Expenses:176,9Other Prepaid Lease Expense5,661,0770Fixed Assets: (Net)Land & Land Improvements8,778,4774Furniture & Equipment780Accrued Income:Loan Interest26,8Insurance Reimbursement180,0790Other Assets:VISA3,963,0CUSO231,4			
Investments:Investments:US Government obligationsFederal AgenciesTrustAlloya Corporate CU5,036,6CLF1,433,5Certificates of Deposit11,192,0Federal Home Loan Bank604,4NCUSIF4,689,9Other256,0Interest Receivable256,0Student Loans & Allowance176,9Prepaid and Deferred Expenses:176,9Other Prepaid Lease Expense5,661,0770Fixed Assets: (Net)Content Section8,778,4780Accrued Income:Loan Interest2,698,6Insurance Reimbursement1,074,9780Accrued Income:Loan Interest2,638,6Insurance Reimbursement180,0790Other Assets:VISA3,963,0CUSO231,4	731	Cash in bank	177,645,695.39
US Government obligations       Federal Agencies       Trust       Alloya Corporate CU     5,036,6       CLF     1,433,5       Certificates of Deposit     11,192,0       Federal Home Loan Bank     604,4       NCUSIF     4,689,9       Other     256,0       Interest Receivable     5       Student Loans & Allowance     752       760     Prepaid and Deferred Expenses:       Insurance & Dues     176,9       Prepaid Lease Expense     0       Other Prepaid Expenses     5,661,0       770     Fixed Assets: (Net)     1,074,9       780     Accrued Income:     2,136,9       1nvestment Interest     2,698,6       Insurance Reimbursement     180,0       790     Other Assets:     26,8       Insurance Reimbursement     180,0		Cash on hand	11,955,144.60
Federal AgenciesTrustAlloya Corporate CU5,036,6CLF1,433,5Certificates of Deposit11,192,0Federal Home Loan Bank604,4NCUSIF4,689,9Other256,0Interest Receivable256,0Student Loans & Allowance752760Prepaid and Deferred Expenses:Insurance & Dues176,9Prepaid Lease Expense0Other Prepaid Expenses:5,661,0770Fixed Assets: (Net)780Accrued Income:Loan Interest2,698,6Building & Building Improvements8,778,4774Furniture & Equipment1,074,91,074,9780Accrued Income:Loan Interest26,8Insurance Reimbursement180,0790Other Assets:VISA3,963,0CUSO231,4		Investments:	
Trust     Alloya Corporate CU     5,036,6       CLF     1,433,5       Certificates of Deposit     11,192,0       Federal Home Loan Bank     604,4       NCUSIF     4,689,9       Other     256,0       Interest Receivable     256,0       Student Loans & Allowance     752       760     Prepaid and Deferred Expenses:       Insurance & Dues     176,9       Prepaid Lease Expense     0       Other Prepaid Lease Expense     5,661,0       770     Fixed Assets: (Net)     2       Land & Land Improvements     2,698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Accrued Income:     2       Loan Interest     2,688,6       Insurance Reimbursement     180,0       790     Other Assets:     2       VISA     3,963,0       CUSO     231,4		US Government obligations	0.00
Alloya Corporate CU5,036,6CLF1,433,5Certificates of Deposit11,192,0Federal Home Loan Bank604,4NCUSIF4,689,9Other256,0Interest Receivable256,0Student Loans & Allowance752760Prepaid and Deferred Expenses:Thsurance & Dues176,9Prepaid Lease Expense770Fixed Assets: (Net)774Land & Land Improvements2,698,6Building & Building Improvements8,778,4774Furniture & Equipment1,074,91,074,9780Accrued Income:Loan Interest26,8Insurance Reimbursement180,0790Other Assets:VISA3,963,0CUSO231,4		Federal Agencies	0.00
CLF1,433,5Certificates of Deposit11,192,0Federal Home Loan Bank604,4NCUSIF4,689,9Other256,0Interest Receivable256,0Student Loans & Allowance752760Prepaid and Deferred Expenses:Insurance & Dues176,9Prepaid Lease Expense770Fixed Assets: (Net)2,698,6Building & Building Improvements8,778,4774Furniture & Equipment775Loan Interest2,698,6Building & Building Improvements2,136,9Investment Interest26,8Insurance Reimbursement180,0790Other Assets:VISA3,963,0CUSO231,4		Trust	0.00
CLF1,433,5Certificates of Deposit11,192,0Federal Home Loan Bank604,4NCUSIF4,689,9Other256,0Interest Receivable256,0Student Loans & Allowance752760Prepaid and Deferred Expenses:Insurance & Dues176,9Prepaid Lease Expense770Fixed Assets: (Net)2,698,6Building & Building Improvements8,778,4774Furniture & Equipment775Loan Interest2,698,6Building & Building Improvements2,136,9Investment Interest26,8Insurance Reimbursement180,0790Other Assets:VISA3,963,0CUSO231,4		Allova Corporate CU	5,036,645.62
Certificates of Deposit11,192,0Certificates of Deposit11,192,0Federal Home Loan Bank604,4NCUSIF4,689,9Other256,0Interest Receivable256,0Student Loans & Allowance752760Prepaid and Deferred Expenses:Insurance & Dues176,9Prepaid Lease Expense0Other Prepaid Expenses:5,661,0770Fixed Assets: (Net)774Furniture & Equipment774Furniture & Equipment780Accrued Income:Loan Interest22,136,9Insurance Reimbursement180,0790Other Assets:VISA3,963,0CUSO231,4			1,433,508.21
Federal Home Loan Bank604,4NCUSIF4,689,9Other256,0Interest Receivable256,0Student Loans & Allowance752760Prepaid and Deferred Expenses:Insurance & Dues176,9Prepaid Lease Expense0Other Prepaid Expenses:5,661,0770Fixed Assets: (Net)Land & Land Improvements2,698,6Building & Building Improvements8,778,4774Furniture & Equipment1,074,9780Accrued Income:2Loan Interest26,8Insurance Reimbursement180,0790Other Assets:1VISA3,963,0CUSO231,4			11,192,000.00
NCUSIF   4,689,9     Other   256,0     Interest Receivable   256,0     Student Loans & Allowance   752     760   Prepaid and Deferred Expenses:     Insurance & Dues   176,9     Prepaid Lease Expense   0     Other Prepaid Expenses:   5,661,0     770   Fixed Assets: (Net)     Land & Land Improvements   2,698,6     Building & Building Improvements   8,778,4     774   Furniture & Equipment   1,074,9     780   Accrued Income:   2,136,9     Loan Interest   26,8     Insurance Reimbursement   180,0     790   Other Assets:   1     VISA   3,963,0     CUSO   231,4		· · · · · · · · · · · · · · · · · · ·	604,466.90
Other     256,0       Interest Receivable     256,0       Student Loans & Allowance     752       760     Prepaid and Deferred Expenses:       Insurance & Dues     176,9       Prepaid Lease Expense     176,9       Other Prepaid Expenses:     5,661,0       770     Fixed Assets: (Net)       Land & Land Improvements     2,698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Accrued Income:     2,136,9       Loan Interest     26,8       Insurance Reimbursement     180,0       790     Other Assets:     ''       VISA     3,963,0     231,4			
Interest Receivable     Student Loans & Allowance       752     Total Student Loans & Allowance       760     Prepaid and Deferred Expenses:       760     Insurance & Dues       9     Prepaid Lease Expense       0     Other Prepaid Expenses       770     Fixed Assets: (Net)       1     Land & Land Improvements       2     698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment       780     Accrued Income:       1     Loan Interest       2     26,8       1     Insurance Reimbursement       790     Other Assets:       VISA     3,963,0       CUSO     231,4			
Student Loans & Allowance       752       760     Prepaid and Deferred Expenses:       Insurance & Dues     176,9       Prepaid Lease Expense     0ther Prepaid Expenses       Other Prepaid Expenses     5,661,0       770     Fixed Assets: (Net)       Land & Land Improvements     2,698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment       780     Accrued Income:       Loan Interest     22,136,9       Insurance Reimbursement     180,0       790     Other Assets:       VISA     3,963,0       CUSO     231,4			
752     760     Prepaid and Deferred Expenses:     176,9       760     Insurance & Dues     176,9       9     Prepaid Lease Expense     5,661,0       770     Fixed Assets: (Net)     2,698,6       8     Building & Building Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Accrued Income:     2,136,9       1     Investment Interest     26,8       1     Insurance Reimbursement     180,0       790     Other Assets:     3,963,0       VISA     3,963,0     231,4			0.00
Insurance & Dues     176,9       Prepaid Lease Expense     0       Other Prepaid Expenses     5,661,0       T70     Fixed Assets: (Net)       Land & Land Improvements     2,698,6       Building & Building Improvements     8,778,4       T74     Furniture & Equipment     1,074,9       780     Accrued Income:     2,136,9       Loan Interest     26,8       Insurance Reimbursement     180,0       790     Other Assets:     YISA       VISA     3,963,0       CUSO     231,4	752		
Prepaid Lease Expense     0       Other Prepaid Expenses     5,661,0       770     Fixed Assets: (Net)       Land & Land Improvements     2,698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Accrued Income:     2,136,9       Loan Interest     26,8       Investment Interest     26,8       Insurance Reimbursement     180,0       790     Other Assets:     VISA       VISA     3,963,0       CUSO     231,4	760	Prepaid and Deferred Expenses:	
Other Prepaid Expenses   5,661,0     770   Fixed Assets: (Net)     Land & Land Improvements   2,698,6     Building & Building Improvements   8,778,4     774   Furniture & Equipment   1,074,9     780   Accrued Income:   2,136,9     Investment Interest   26,8     Insurance Reimbursement   180,0     790   Other Assets:   VISA     VISA   3,963,0     CUSO   231,4		Insurance & Dues	176,932.72
770     Fixed Assets: (Net)       Land & Land Improvements     2,698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Accrued Income:     2,136,9       Loan Interest     26,8       Investment Interest     180,0       790     Other Assets:     3,963,0       VISA     3,963,0       CUSO     231,4		Prepaid Lease Expense	0.00
Land & Land Improvements     2,698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Accrued Income:     2,136,9       Loan Interest     2,688       Investment Interest     26,8       Insurance Reimbursement     180,0       790     Other Assets:       VISA     3,963,0       CUSO     231,4		Other Prepaid Expenses	5,661,038.97
Land & Land Improvements     2,698,6       Building & Building Improvements     8,778,4       774     Furniture & Equipment     1,074,9       780     Accrued Income:     2,136,9       Loan Interest     26,8       Investment Interest     26,8       Insurance Reimbursement     180,0       790     Other Assets:       VISA     3,963,0       CUSO     231,4			
Building & Building Improvements   8,778,4     774   Furniture & Equipment   1,074,9     780   Accrued Income:   2,136,9     Investment Interest   26,8     Insurance Reimbursement   180,0     790   Other Assets:   790     VISA   3,963,0     CUSO   231,4	770		
774     Furniture & Equipment     1,074,9       780     Accrued Income:     2,136,9       Investment Interest     26,8       Insurance Reimbursement     180,0       790     Other Assets:     790       VISA     3,963,0       CUSO     231,4			2,698,654.73
780   Accrued Income:     Loan Interest   2,136,9     Investment Interest   26,8     Insurance Reimbursement   180,0     790   Other Assets:     VISA   3,963,0     CUSO   231,4		3 3 1	8,778,498.62
Loan Interest   2,136,9     Investment Interest   26,8     Insurance Reimbursement   180,0     790   Other Assets:     VISA   3,963,0     CUSO   231,4	774	Furniture & Equipment	1,074,977.40
Investment Interest   26,8     Insurance Reimbursement   180,0     790   Other Assets:     VISA   3,963,0     CUSO   231,4	780	Accrued Income:	
790 Other Assets: VISA 3,963,0 CUSO 231,4		Loan Interest	2,136,901.98
790 <b>Other Assets:</b> VISA 3,963,0 CUSO 231,4		Investment Interest	26,876.19
VISA 3,963,0 CUSO 231,4		Insurance Reimbursement	180,000.00
VISA 3,963,0 CUSO 231,4	700	Other Assets:	
CUSO 231,4	790		3 963 000 00
			3,963,000.00
Uther 3,603,3			231,470.98
		Utner	3,603,312.68
TOTAL ASSETS: \$674,504,2		TOTAL ASSETS:	\$674,504,277.67

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

ACCT.		
NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
-	Accounts Payable:	
801	Accounts Payable	\$3,397,864.28
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	319,521.04
	Corporate Checks & Money Orders	3,299,795.07
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	796,900.61
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	2,223.06
860	Other Liabilities:	
000	Accrued Employee Benefits	1,850,905.54
_	Accrued Conferences	-93,472.97
	Accrued Marketing & Business Development	4,461,602.03
	Accrued Property Tax	-5,562.46
	Accrued Audit Fee	-9,310.24
	Accrued Annual Meeting	1,551.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	32,690.11
	Clearing Accounts	3,568,249.84
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$17,622,956.91
	Shares:	
901	Shares & Drafts	\$354,630,475.24
	Certificates	211,682,543.52
021	Regular Recomposi	
931 933	Regular Reserves:	4 707 000 45
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	83,972,592.51
960	<b>Net Income (Loss):</b> Net Income (Loss)	1,888,500.04
		1,000,000.01
	TOTAL EQUITY:	\$656,881,320.76
	TOTAL LIABILITIES AND EQUITY:	\$674,504,277.67

Treasurer:

Officer:

## **AMERICAN 1 CREDIT UNION**

Statement of Financial Condition as of 11/30/2023

		This Period From Year		
		Current	10/1/2023	То
		Month	To Date	Date
100	OPERATING INCOME:			
111	Interest on loans	\$2,645,539.20	\$5,355,334.91	\$26,967,520.71
113	Income of Loans of Lig. Credit Union	0.00	0.00	0.00
	Total	2,645,539.20	5,355,334.91	26,967,520.71
119	Less Interest Refund	0.00	0.00	0.00
	Net	2,645,539.20	5,355,334.91	26,967,520.71
121	Income from Investments	1,191,054.42	2,053,229.23	6,590,997.94
131	Fees and Charges	469,201.95	953,277.36	5,940,815.40
151	Misc. Operating Income	1,065,872.26	2,088,010.95	11,458,771.44
	Total Operating Income	\$5,371,667.83	\$10,449,852.45	\$50,958,105.49
200	OPERATING EXPENSES:			
210	Compensation	\$1,315,631.33	\$2,646,166.91	\$13,798,904.28
220	Employee Benefits	383,409.38	776,564.27	4,320,647.72
230	Travel & Conference Expenses	30,016.78	59,848.54	333,095.20
	Association Dues	4,572.80	9,145.60	50,929.80
250	Office Occupancy Expenses	230,980.70	403,658.88	1,460,232.50
260	Office Operations Expenses	747,758.38	1,354,452.00	6,915,216.40
270	Educational and Promotional Expenses	111,501.96	223,003.92	2,051,866.23
280	Loan Servicing Expenses	28,990.90	51,379.88	366,531.86
290	Professional and Outside Services	17,500.00	35,000.00	192,500.00
300	Provision for Loan Losses	777,512.53	1,403,226.84	8,111,314.24
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	7,125.84	14,251.68	83,629.20
330	Cash Over and Short	-204.24	-716.65	4,312.72
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	250.00	500.00	2,750.00
360	Miscellaneous Operating Expenses	74,624.83	108,514.24	566,616.63
	Total Operating Expenses	\$3,729,671.19	\$7,084,996.11	\$38,258,546.78
	INCOME (LOSS) FROM OPERATIONS:	\$1,641,996.64	\$3,364,856.34	\$12,699,558.71
	% of Expense before Dividends	54.96%	54.37%	59.16%
400			40.00	** **
400 420	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420 430	Gain (Loss) in Investments Gain (Loss) on Disposition of Assets	0.00 512,286.16	0.00 512,286.16	0.00 512,683.16
430	Bum (Loss) on Disposition of Assets	512,200.10	512,200.10	512,005.10
	Total Non-Operating Gains (Losses)	\$512,286.16	\$512,286.16	\$512,683.16
		-9.54%	-4.90%	-1.01%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$2,154,282.80	\$3,877,142.50	\$13,212,241.87
3800	Dividends	\$975,022.54	\$1,988,642.46	\$6,055,054.92
	% of Dividend Expense	18.15%	19.03%	11.88%
	% of Expense After Dividends	63.57%	68.50%	70.04%
	NET INCOME (LOSS):	\$1,179,260.26	\$1,888,500.04	\$7,157,186.95
	% of Net Profit	36.43%	31.50%	29.96%
		50.45%	51.50%	29.90%

## AMERICAN 1 CREDIT UNION Statement of Financial Condition as of 11/30/2023

100	OPERATING INCOME:	Current Month	Year To Date
111	Interest on loans	\$2,645,539.20	\$26,967,520.71
113	Income of Loans of Liq. Credit Union	0.00	0.00
121	Income from Investments	1,191,054.42	6,590,997.94
131	Fees and Charges	469,201.95	5,940,815.40
151	Misc. Operating Income	1,065,872.26	11,458,771.44
	Total Operating Income	\$5,371,667.83	\$50,958,105.49
200	OPERATING EXPENSES:		
211	Salaries	\$1,315,631.33	\$13,798,904.28
221	Pension Plan Cost	73,164.10	804,193.56
222	FICA (Employer's Share)	84,236.91	1,013,777.86
223	Unemployment Taxes	3,523.52	167,758.69
224	Hospitalization & Dental	222,484.85	2,334,917.61
231	Employees Travel & Conference	16,683.44	186,428.46
232	Directors & Committee Expense	13,333.34	146,666.74
240	Association Dues	4,572.80	50,929.80
252	Maintenance of Building & Rent	50,743.69	488,252.80
253	Utilities	14,013.84	174,011.54
254	Depreciation of Building & Leasehold Improv.	144,814.66	587,779.32
256	Property Taxes	21,408.51	210,188.84
261	Communications	37,572.02	375,854.17
263	Maintenance of FF & E	22,184.88	242,372.04
264	Stationery and Supplies	1,523.02	13,896.49
264	Printed Forms & Brochures	156.44	7,276.03
264	Office Supplies & Subscriptions	1,814.89	39,879.62
264	Microfilm & Statements & Photocopying	35,857.16	451,440.27
264	Data Processing Supplies	20,695.00	112,835.63
264	Data Processing Fees & Service Center	171,555.55	1,845,680.72
264	Misc. Expense	22,475.62	131,161.14
265	Insurance	14,948.09	155,381.27
266	Dep. on FF & E	35,136.15	417,957.89
267	CU ID Cards ATM & VISA Expense	370,000.89	2,994,557.94
269	Bank Services Charges & Armored Car & Alarms	15,139.33	141,230.45
271	Adv. and Promotions	111,501.96	2,051,866.23
282	Collection Expense	28,990.90	366,531.86
291	Legal Fees	17,500.00	192,500.00
301	Provision for Loan Losses	777,512.53	8,111,314.24
3110	Federal Share Insurance	0.00	0.00
321	Supervision Fees	7,125.84	83,629.20
333	Cash Over & Short	-204.24	4,312.72
340	Interest on Borrowed Money	0.00	0.00
3500	5 1	250.00	2,750.00
3700	5	73,324.17	552,309.37
379	Misc. Student Loan Exp	0.00	0.00
	Total Operating Expense	\$3,729,671.19	\$38,258,546.78
	Income (Loss) from Operations	\$1,641,996.64	\$12,699,558.71
	Non-Operating Gains (Losses)	0.00	0.00
	Gain (Loss) Disposition of Assets	512,286.16	512,683.16
	Total Non-Operation Gain (Loss)	512,286.16	512,683.16
	Income (Loss) before Dividends	\$2,154,282.80	\$13,212,241.87
	Dividends	975,022.54	6,055,054.92
	Net Income (Loss)	\$1,179,260.26	\$7,157,186.95